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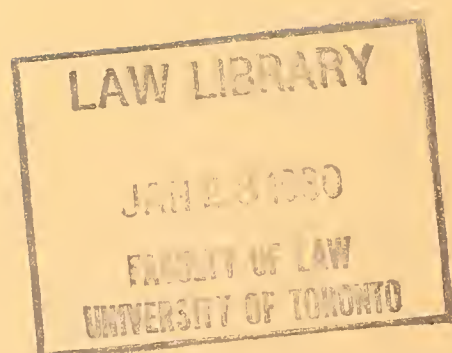


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A D M I R A L T Y

A Comment on Export/Import
Transactions

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A D M I R A L T Y

A Comment on Export/Import Transactions

These materials are intended to introduce students to the mechanics and some of the problems of export/import transactions. The structure of such transactions can vary considerably from situation to situation, and usually combine a number of elements, e.g. transnational sale contract; maritime carriage contract and documentation; marine (and other carriage) insurance; bank or governmental finance; settlement and payment mechanism (e.g. confirmed letter of credit); agency arrangements and contracts. The student is introduced to some of these items in the materials herewith.

The materials are divided into sections as follows:

Section 1: International Sale Contracts

Note on "Export/Import Contracts", and Incoterms.

Baxter, Law of Banking (2d ed., 1968) pp. 104-111 ("Export-Import Transactions").

Gutteridge & Megrah, Law of Bankers' Commercial Credits (1976), pp. 90-119 ("The Bill of Lading").

Note on "Commercial Letters of Credit".

Gutteridge & Megrah, Law of Bankers' Commercial Credits (1976) p. 1-9 ("The Mechanism of Bankers' Commercial Credits").

Baxter, Law of Banking (2d ed., 1968) pp. 112-137. ("Commercial Credits and Export-Import Banking").

International Chamber of Commerce, Uniform Customs and Practices for Documentary Credits (1975).

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